

BLLB TREASURERS REPORT September 30, 2019

D. VAN FOSSAN

Proposed Bear Lake Management Improvement Item	2018 Budget	Actual 2017/18 Cost	Comments/ Notes	First Quarter Ending 3/31/19	Second Quarter Ending 6/30/19	Third Quarter Ending 9/30/19	Year to Date Actual 9/30/19	2019 Budget	Estimated 2020 Cost	Estimated 2021 Cost	Estimated 2022 Cost
Herbicides for removal of invasives, Permit Fees ¹	\$ 20,000.00	\$17,280	\$1500 Permit Treatment for Mil-Foil, Curly Leaf Pondweed, Phrags	\$ -	\$2,914.00	\$6,000.00	\$8,914.00	\$ 20,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
Professional Limnologist Services (limnologist surveys, all lake sampling, meetings, workshops reports, contractor oversight, education) ²	\$ 50,000.00	\$50,000	\$50K--2018 (incl \$30K Core Samples)	\$12,500	\$25,000		\$37,500	\$ 50,000.00	\$ 38,000.00	\$ 38,000.00	\$ 38,000.00
Attorney Fees	\$ 1,500.00			\$ -				\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Assessment Appeals	\$ 5,000.00	\$0	None	\$ -				\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Lake-Wide Aeration System/Bioaugmentation	\$0	\$0	None	\$ -				\$ -	\$ 90,000.00	\$ 75,000.00	\$ 75,000.00
Audit, Bond, Insurance	\$ 1,400.00	\$0	None	\$ -				\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00
Mailings, Publications, start up loan and admin fees/costs	\$ 18,000.00	\$17,478	\$15K 2017 Start Up Payback loan (\$6,366/Prof Svc & \$6,375 Attorneys Fees), Admin Fee = \$1058.75, Mailings = \$369.76, Publications = \$1048.99	\$236.25	\$166.25	\$239.16	\$641.66	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Subtotal	\$ 95,900.00	\$84,758	FAV \$9762.00	\$ 12,736.25	\$28,080.25	\$6,239.16	\$ 47,055.66	\$ 74,400.00	\$150,400.00	\$135,400.00	\$ 135,400.00
Contingency (10%) ³	\$ 9,590.00	\$9,590.00	\$9,590.00	\$ -				\$ 7,440.00	\$ 15,040.00	\$ 13,540.00	\$ 13,540.00
TOTAL ANNUAL ESTIMATED COST PER YEAR	\$ 105,490.00		Year End Balance = \$19,352	\$ 81,840.00			\$47,055.66	\$ 81,840.00	\$ 165,440.00	\$148,940.00	\$ 148,940.00

GRAND TOTAL	\$ 650,650.00
less City Voluntary Contribution	\$ 7,500.00
less Twp Voluntary Contribution	\$ 2,500.00
less 2017 Donation from BLPA	\$ 2,500.00
less 2018 Pledged future donation from BLPA	\$ 2,500.00
ADJUSTED GRAND TOTAL	\$ 635,650.00

From 1/2/2019 to 9/30/2019 (Laketon Township Ledger)

Total REVENUE = \$81,343.62 (3rd Qtr = \$5,831.81)

Total EXPENSES = \$47,055.66 (3rd Qtr= \$6,239.16) (57.5% of Annual Budget)

BALANCE/CASH AVAILABLE = \$258,404.20

NEXT ASSESSMENT INSTALLMENTS DUE 2/14/2020