

BLLB TREASURERS REPORT March 31, 2019

D. VAN FOSSAN

<i>Proposed Bear Lake Management Improvement Item</i>	<i>Estimated 2018 Cost</i>	<i>Actual 2017/18 Cost</i>	<i>Comments/Notes</i>	<i>Estimated 2019 Cost</i>	<i>Year to Date Actual 3/31/19</i>	<i>Estimated 2020 Cost</i>	<i>Estimated 2021 Cost</i>	<i>Estimated 2022 Cost</i>
Herbicides for removal of invasives, Permit Fees ¹	\$ 20,000.00	\$17,280	\$1500 Permit Treatment for Mil-Foil, Curly Leaf Pondweed, Phrags	\$ 20,000.00	\$ -	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
Professional Limnologist Services (limnologist surveys, all lake sampling, meetings, workshops reports, contractor oversight, education) ²	\$ 50,000.00	\$50,000	\$50K-2018 (incl \$30K Core Samples)	\$ 50,000.00	\$12,500	\$ 38,000.00	\$ 38,000.00	\$ 38,000.00
Attorney Fees	\$ 1,500.00	\$1,380		\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Assessment Appeals	\$ 5,000.00	\$0	None	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ 500.00
Lake-Wide Aeration System/Bioaugmentation	\$0	\$0	None	\$ -	\$ -	\$ 90,000.00	\$ 75,000.00	\$ 75,000.00
Audit, Bond, Insurance	\$ 1,400.00	\$0	None	\$ 1,400.00	\$ -	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00
Mailings, Publications, start up loan and admin fees/costs	\$ 18,000.00	\$17,478	\$15K 2017 Start Up Payback loan (\$6,366/Prof Svc & \$6,375 Attorneys Fees), Admin Fee = \$1058.75, Mailings = \$369.76, Publications = \$1048.99	\$ 1,000.00	\$236.25	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Subtotal	\$ 95,900.00	\$86,138	FAV \$9762.00	\$ 74,400.00	\$ 12,736.25	\$ 150,400.00	\$135,400.00	\$ 135,400.00
Contingency (10%) ³	\$ 9,590.00	\$9,590.00	\$9,590.00	\$ 7,440.00	\$ -	\$ 15,040.00	\$ 13,540.00	\$ 13,540.00
TOTAL ANNUAL ESTIMATED COST PER YEAR	\$ 105,490.00		Year End Balance = \$19,352	\$ 81,840.00	\$ 81,840.00	\$ 165,440.00	\$148,940.00	\$ 148,940.00

GRAND TOTAL \$ 650,650.00

less City Voluntary Contribution \$ 7,500.00

less Twp Voluntary Contribution \$ 2,500.00

less 2017 Donation from BLPA \$ 2,500.00

less 2018 Budgeted future donation from BLPA \$ 2,500.00

ADJUSTED GRAND TOTAL \$ 635,650.00

From 1/2/2019 to 3/31/2019 (Laketon Township Ledger)

Total REVENUE = \$66,285.13

Total EXPENSES = \$12,736.25 (15.6% of Annual Budget)

BALANCE/CASH AVAILABLE = \$273,377.55

ASSESSMENT INSTALLMENTS DUE 2/14/2020